"बिजनेस पोस्ट के अन्तर्गत डाक शुल्क के नगद भुगतान (बिना डाक टिकट) के प्रेषण हेतु अनुमत. क्रमांक जी.2-22-छत्तीसगढ़ गजट / 38 सि. से. भिलाई, दिनांक 30-05-2001."

पंजीयन क्रमांक
"छत्तीसगढ़/दुर्ग/09/2012-2015."

छत्तीसगढ़ राजपत्र

(असाधारण)
प्राधिकार से प्रकाशित

क्रमांक 132] रायपुर, मंगलवार, दिनांक 5 अप्रैल 2016— चैत्र 16, शक 1938

FINANCE DEPARTMENT
Mantralaya, Mahanadi Bhawan, Naya Raipur

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.55 % Government of Chhattisgarh Special Bonds 2022

No. 1850/1732/B-4/4/2015.—Government of Chhattisgarh (hereinafter referred to as "Government") hereby notifies issue of 8.55 % Government of Chhattisgarh Special Bonds 2022 (hereinafter "Special Bonds") in terms of the Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. **Purpose of Issue**

(i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.

(ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favour, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

(iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/and with the consent of the lenders.

(iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2015-16.

(v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. **The general terms and conditions applicable to bonds are as under :**

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 **Eligibility for Investment**

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 **Price**

(i) The face value of each bond shall be Rs. 100.

(ii) The bond shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 **Application Procedure**

The bonds shall be issued on application as per proforma in Annex II from the eligible entities.

3.4 **Form of security**

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 **Tenure of Bond and Payment of Interest**

(i) The Special Bonds will be of 6 year tenure commencing from 28 March 2016.

(ii) The bonds shall carry a nominal interest at the rate of 8.55 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on September 28 and March 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 **Repayment of Bonds**

The bonds will be repaid at par on March 28, 2022

3.7 **Transferability of Bonds**

(i) The Bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government Securities Act 2006 framed thereunder and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 **Laws applicable in regard to the Bonds**

(i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed thereunder.

(ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.

(iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

ANNEX -I

List of eligible subscriber and allocation of 8.55 % Chhattisgarh Special Bonds, 2022

1. ISEC PD :- Rs. 87.0120 Crore.

ANNEX- II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place :
Date :

Subject : Issue of 8.55 % Chhattisgarh Special Bonds 2022

Sir,

In terms of Government of Chhattisgarh, Finance Department, Notification No. .... we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. 87.0120 crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account .... maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal/Stamp:

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.55 % Chhattisgarh Special Bonds 2022

No. 1851/1732/B-4/4/2015. — Special securities of Rs. 87.0120 Crore (Rupees Eighty Seven Crore One Lakh Twenty Thousand) issued to lenders as per the names given in the Annex - I to the Notification No. 1850 dated 28 March 2016, under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.48 % Government of Chhattisgarh Special Bonds 2023

No. 1852/1732/B-4/4/2015.—Government of Chhattisgarh (hereinafter referred to as "Government") hereby notifies issue of 8.48 % Government of Chhattisgarh Special Bonds 2023 (hereinafter "Special Bonds") in terms of the Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. **Purpose of Issue**

(i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.

(ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favour, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

(iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/and with the consent of the lenders.

(iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2015-16.

(v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. **The general terms and conditions applicable to bonds are as under :**

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 **Eligibility for Investment**

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 **Price**

(i) The face value of each bond shall be Rs. 100.

(ii) The bond shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 **Application Procedure**

The bonds shall be issued on application as per proforma in Annex II from the eligible entities.

3.4 **Form of security**

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 **Tenure of Bond and Payment of Interest**

(i) The Special Bonds will be of 7 year tenure commencing from 28 March 2016.

(ii) The bonds shall carry a nominal interest at the rate of 8.48 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on September 28 and March 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 **Repayment of Bonds**

The bonds will be repaid at par on March 28, 2023

3.7 **Transferability of Bonds**

(i) The Bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government Securities Act 2006 framed thereunder and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 **Laws applicable in regard to the Bonds**

(i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed thereunder.

(ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.

(iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

ANNEX -I

List of eligible subscriber and allocation of 8.48 % Chhattisgarh Special Bonds, 2023

1. ISEC PD :- Rs. 87.0120 Crore.

ANNEX- II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place :
Date :

Subject : Issue of 8.48 % Chhattisgarh Special Bonds 2023

Sir,

In terms of Government of Chhattisgarh, Finance Department, Notification No. .... we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. 87.0120 crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account .... maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal/Stamp:

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.48 % Chhattisgarh Special Bonds 2023

No. 1853/1732/B-4/4/2015. — Special securities of Rs. 87.0120 Crore (Rupees Eighty Seven Crore One Lakh Twenty Thousand) issued to lenders as per the names given in the Annex - I to the Notification No. 1852 dated 28 March 2016, under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.53 % Government of Chhattisgarh Special Bonds 2024

No. 1854/1732/B-4/4/2015. —Government of Chhattisgarh (hereinafter referred to as "Government") hereby notifies issue of 8.53 % Government of Chhattisgarh Special Bonds 2024 (hereinafter "Special Bonds") in terms of the Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. **Purpose of Issue**

(i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.

(ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favour, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

(iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/and with the consent of the lenders.

(iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2015-16.

(v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. **The general terms and conditions applicable to bonds are as under :**

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 **Eligibility for Investment**

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 **Price**

(i) The face value of each bond shall be Rs. 100.

(ii) The bond shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 **Application Procedure**

The bonds shall be issued on application as per proforma in Annex II from the eligible entities.

3.4 **Form of security**

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 **Tenure of Bond and Payment of Interest**

(i) The Special Bonds will be of 8 year tenure commencing from 28 March 2016.

(ii) The bonds shall carry a nominal interest at the rate of 8.53 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on September 28 and March 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 **Repayment of Bonds**

The bonds will be repaid at par on March 28, 2024

3.7 **Transferability of Bonds**

(i) The Bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government Securities Act 2006 framed thereunder and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 **Laws applicable in regard to the Bonds**

(i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed thereunder.

(ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.

(iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

ANNEX -I

List of eligible subscriber and allocation of 8.53 % Chhattisgarh Special Bonds, 2024

1. ISEC PD :- Rs. 87.0120 Crore.

ANNEX- II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place :
Date :

Subject : Issue of 8.53 % Chhattisgarh Special Bonds 2024

Sir,

In terms of Government of Chhattisgarh, Finance Department, Notification No. .... we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. 87.0120 crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account .... maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal/Stamp:

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.53 % Chhattisgarh Special Bonds 2024

No. 1855/1732/B-4/4/2015. — Special securities of Rs. 87.0120 Crore (Rupees Eighty Seven Crore One Lakh Twenty Thousand) issued to lenders as per the names given in the Annex - I to the Notification No. 1854 dated 28 March 2016, under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.50 % Government of Chhattisgarh Special Bonds 2025

No. 1856/1732/B-4/4/2015. —Government of Chhattisgarh (hereinafter referred to as "Government") hereby notifies issue of 8.50 % Government of Chhattisgarh Special Bonds 2025 (hereinafter "Special Bonds") in terms of the Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. **Purpose of Issue**

(i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.

(ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favour, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

(iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/and with the consent of the lenders.

(iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2015-16.

(v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. **The general terms and conditions applicable to bonds are as under :**

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 **Eligibility for Investment**

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 **Price**

(i) The face value of each bond shall be Rs. 100.

(ii) The bond shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 **Application Procedure**

The bonds shall be issued on application as per proforma in Annex II from the eligible entities.

3.4 **Form of security**

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 **Tenure of Bond and Payment of Interest**

(i) The Special Bonds will be of 9 year tenure commencing from 28 March 2016.

(ii) The bonds shall carry a nominal interest at the rate of 8.50 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on September 28 and March 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 **Repayment of Bonds**

The bonds will be repaid at par on March 28, 2025

3.7 **Transferability of Bonds**

(i) The Bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government Securities Act 2006 framed thereunder and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 **Laws applicable in regard to the Bonds**

(i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed thereunder.

(ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.

(iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

ANNEX -I

List of eligible subscriber and allocation of 8.50 % Chhattisgarh Special Bonds, 2025

1. ISEC PD :- Rs. 87.0120 Crore.

ANNEX- II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place :
Date :

Subject : Issue of 8.50 % Chhattisgarh Special Bonds 2025

Sir,

In terms of Government of Chhattisgarh, Finance Department, Notification No. .... we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. 87.0120 crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account .... maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal/Stamp:

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.50 % Chhattisgarh Special Bonds 2025

No. 1857/1732/B-4/4/2015. — Special securities of Rs. 87.0120 Crore (Rupees Eighty Seven Crore One Lakh Twenty Thousand) issued to lenders as per the names given in the Annex - I to the Notification No. 1856 dated 28 March 2016, under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.27 % Government of Chhattisgarh Special Bonds 2026

No. 1858/1732/B-4/4/2015. —Government of Chhattisgarh (hereinafter referred to as "Government") hereby notifies issue of 8.27 % Government of Chhattisgarh Special Bonds 2026 (hereinafter "Special Bonds") in terms of the Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. **Purpose of Issue**

(i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.

(ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favour, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

(iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/and with the consent of the lenders.

(iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2015-16.

(v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. **The general terms and conditions applicable to bonds are as under :**

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 **Eligibility for Investment**

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 **Price**

(i) The face value of each bond shall be Rs. 100.

(ii) The bond shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 **Application Procedure**

The bonds shall be issued on application as per proforma in Annex II from the eligible entities.

3.4 **Form of security**

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 **Tenure of Bond and Payment of Interest**

(i) The Special Bonds will be of 10 year tenure commencing from 28 March 2016.

(ii) The bonds shall carry a nominal interest at the rate of 8.27 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on September 28 and March 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 **Repayment of Bonds**

The bonds will be repaid at par on March 28, 2026

3.7 **Transferability of Bonds**

(i) The Bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government Securities Act 2006 framed thereunder and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 **Laws applicable in regard to the Bonds**

(i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed thereunder.

(ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.

(iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

ANNEX -I

List of eligible subscriber and allocation of 8.27 % Chhattisgarh Special Bonds, 2026

1. ISEC PD :- Rs. 87.0120 Crore.

ANNEX- II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place :
Date :

Subject : Issue of 8.27 % Chhattisgarh Special Bonds 2026

Sir,

In terms of Government of Chhattisgarh, Finance Department, Notification No. .... we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. 87.0120 crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account .... maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal/Stamp:

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.27 % Chhattisgarh Special Bonds 2026

No. 1859/1732/B-4/4/2015. — Special securities of Rs. 87.0120 Crore (Rupees Eighty Seven Crore One Lakh Twenty Thousand) issued to lenders as per the names given in the Annex - I to the Notification No. 1858 dated 28 March 2016, under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

Raipur, the 28th March 2016

NOTIFICATION

Issue of 8.64 % Government of Chhattisgarh Special Bonds 2027

No. 1860/1732/B-4/4/2015. —Government of Chhattisgarh (hereinafter referred to as "Government") hereby notifies issue of 8.64 % Government of Chhattisgarh Special Bonds 2027 (hereinafter "Special Bonds") in terms of the Office Memorandum No. 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. **Purpose of Issue**

(i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.

(ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favour, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

(iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/and with the consent of the lenders.

(iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2015-16.

(v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. **The general terms and conditions applicable to bonds are as under :**

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 **Eligibility for Investment**

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 **Price**

(i) The face value of each bond shall be Rs. 100.

(ii) The bond shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 **Application Procedure**

The bonds shall be issued on application as per proforma in Annex II from the eligible entities.

3.4 **Form of security**

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 **Tenure of Bond and Payment of Interest**

(i) The Special Bonds will be of 11 year tenure commencing from 28 March 2016.

(ii) The bonds shall carry a nominal interest at the rate of 8.64 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on September 28 and March 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 **Repayment of Bonds**

The bonds will be repaid at par on March 28, 2027

3.7 **Transferability of Bonds**

(i) The Bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government Securities Act 2006 framed thereunder and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 **Laws applicable in regard to the Bonds**

(i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed thereunder.

(ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.

(iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

ANNEX -I

List of eligible subscriber and allocation of 8.64 % Chhattisgarh Special Bonds, 2027

1. ISEC PD :- Rs. 87.0120 Crore.

ANNEX- II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place :
Date :

Subject : Issue of 8.64 % Chhattisgarh Special Bonds 2027

Sir,

In terms of Government of Chhattisgarh, Finance Department, Notification No. .... we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. 87.0120 crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account .... maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal/Stamp: